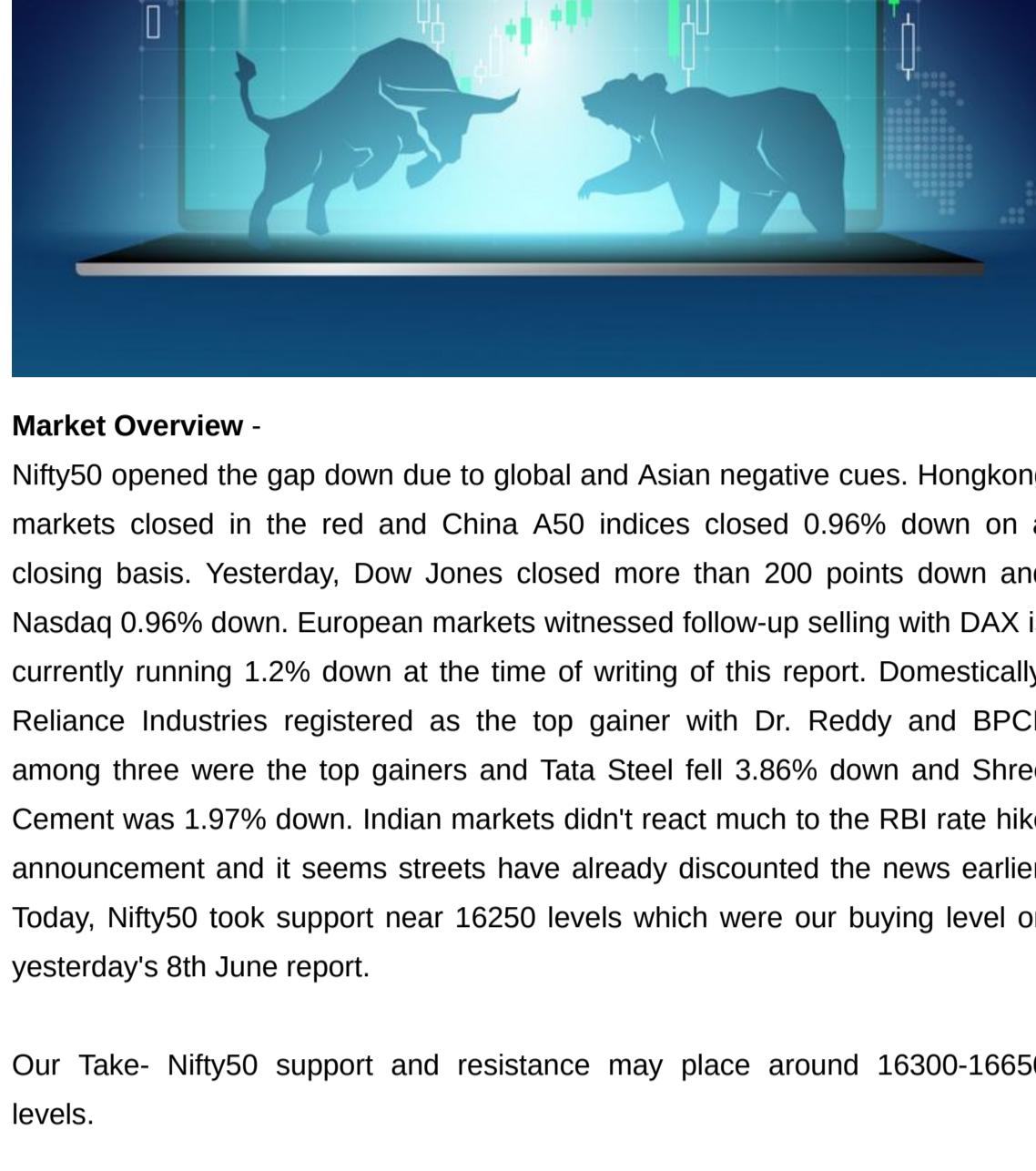


After the Bell Updates

09th June 2022 | 05.00 p.m IST 2022



Market Overview -

Nifty50 opened the gap down due to global and Asian negative cues. Hongkong markets closed in the red and China A50 indices closed 0.96% down on a closing basis. Yesterday, Dow Jones closed more than 200 points down and Nasdaq 0.96% down. European markets witnessed follow-up selling with DAX is currently running 1.2% down at the time of writing of this report. Domestically, Reliance Industries registered as the top gainer with Dr. Reddy and BPCL among three were the top gainers and Tata Steel fell 3.86% down and Shree Cement was 1.97% down. Indian markets didn't react much to the RBI rate hike announcement and it seems streets have already discounted the news earlier. Today, Nifty50 took support near 16250 levels which were our buying level on yesterday's 8th June report.

Our Take- Nifty50 support and resistance may place around 16300-16650 levels.

Banknifty support and resistance may place around 34600 and 35500 levels respectively.

Market Buzz

- ➡ India's bio-economy has grown 8 times in the past 8 years to \$80 billion.
- ➡ In shadow of Ukraine war, US and China set to clash at Asian security meeting.
- ➡ Elon Musk's Twitter bid leans on financier linked to Russian tycoon.
- ➡ Infosys announces strategic collaboration with TK Elevator.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,478.10	121.85	0.74
Dow Jones	32,910.90	-269.24	-0.81
NASDAQ	12,086.27	-88.96	-0.73
S&P 500	4,115.77	-44.91	-1.08
FTSE 100	7,563.18	-29.19	-0.38
Nikkei 225*	28,246.53	12.24	0.04
Hang Seng*	21,869.05	-145.54	-0.66

Source: Investing.com *as of 3:37 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	35,085.45	139.3	0.40
Nifty IT	29,761.55	289.4	0.98
Nifty FMCG	37,440.65	186.3	0.50
Nifty Pharma	12,465.90	148.1	1.20

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
DRREDDY	3.00	TATASTEEL	-2.98
BPCL	2.81	SHREECEM	-2.23
RELIANCE	2.64	GRASIM	-1.83
EICHERMOT	2.63	TATAMOTORS	-1.77
BAJAJ-AUTO	2.21	NTPC	-1.51

Scrip Code	Act	View	Support	Resistance
LTI	L	BULLISH	3854.70	4689570
LT	L	BULLISH	1543.70	1684.60
NESTLEIND	L	BULLISH	16444.35	17387.05
APOLOHOSP	L	BULLISH	3514.05	3927.35
HINDUNILVR	L	BULLISH	2108.80	2282.25

Connect with us at : www.absolutefinserv.com info@absolutefinserv.com +91-8792921949

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